



Members of the Roncesvalles Village Business Improvement Area (RVBIA) are invited to attend the virtual teleconference for the

2024 ANNUAL GENERAL MEETING
TUESDAY, NOVEMBER 19, 2024, 7:00 PM

AGENDA

1. Call to Order, Land Acknowledgement, and Introductions
2. Electronic meeting, recording of the meeting and voting protocols
3. Declaration of Conflict of Interest
4. Approval of the 2023 Annual General Meeting Minutes (Motion)
5. Auditor's 2023 Financial Statements Report
6. Nomination of Auditor for 2024 (Motion)
7. Sub-Committee Reports
8. Proposed Program and Budget for 2025 (Motion)
9. General Discussion/New Business
10. Adjournment

The purpose of this meeting is to approve the BIA's budget and proposed activities for 2025 (see over). This program is paid for by a special levy charged to you and other commercial and industrial property owners and non-residential tenants of such properties. As a BIA member, the best way to participate in your BIA's decisions on your behalf is to get involved. A copy of the complete proposed budget and audited financial statement will be available to you upon pre-registration.

The **RVBIA Annual General Meeting** will be taking place virtually. Voting members must register individually to join the meeting and connect through the Zoom desktop or mobile app to be able to vote. Voting is not available to attendees that call into the meeting. Pre-registration is required.

Deadline to Pre-register: Friday, November 15, 2024. To pre-register: go to www.roncesvallesvillage.ca/members.

Annual General Meeting Procedures: To attend, you are required to **provide 2 forms of pre-registration**. If you are an RVBIA member, you are eligible to vote (see qualifications below) and will need to complete both **the Zoom meeting pre-registration** and the **member pre-registration** which requires proof of BIA membership (photo ID and either a business card, utility bill with business name/tenant name and address, or City of Toronto property tax bill) available at the link above.

RONCESVALLES VILLAGE BIA

Voting Eligibility: Per the City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required) are eligible to vote at the AGM. A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." No person in attendance shall have more than one vote.

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Roncesvalles Village BIA
2025 BIA Budget

Summary of Revenues and Expenditures	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	346,508	346,508	356,972	(A)
Grants	12,500	5,663	5,000	(B)
Signature Events Revenue (input details in event worksheets)	404,399	348,370	380,000	(C)
Other Festival Revenue				(D)
Other Revenue		14,500	10,000	(E)
Total Revenue	763,407	715,041	751,972	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	134,989	133,316	137,035	(G)
Streetscape Improvements	38,000	31,000	86,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	96,182	105,419	95,015	(J)
Promotion and Communication	53,900	59,413	61,000	(K)
Festivals and Events	409,401	390,975	381,000	(L)
Provision for Tax Appeal Expenditures (10%)	31,501	10,053	32,452	(M)
Total Expenditures	763,973	730,176	792,502	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(566)	(15,135)	(40,529)	(O)

Summary of Accumulated Surplus	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget	
Beginning Balance	223,259	223,259	208,124	(P)
Change in Accumulated Surplus	(566)	(15,135)	(40,529)	(Q)
Ending Balance	222,693	208,124	167,594	(R)



Please visit www.roncesvallesvillage.ca/members/ to register or you can scan this QR code with your mobile device.

Please pre-register no later than **Friday, November 15, 2024**.

For help or questions with registration, call (416) 537-2701 or email manager@roncesvallesvillage.ca.