



Members of the Roncesvalles Village Business Improvement Area (RVBIA)
are invited to attend the virtual teleconference for the

2025 ANNUAL GENERAL MEETING
WEDNESDAY, NOVEMBER 19, 2025, 7:00 PM

AGENDA

1. Call to Order, Land Acknowledgement, and Introductions
2. Electronic meeting, recording of the meeting and voting protocols
3. Declaration of Conflict of Interest
4. Approval of the 2024 Annual General Meeting Minutes (Motion)
5. Auditor's 2024 Financial Statements Report
6. Nomination of Auditor for 2025 (Motion)
7. Sub-Committee Reports
8. Proposed Program and Budget for 2026 (Motion)
9. General Discussion/New Business
10. Adjournment

The purpose of this meeting is to approve the BIA's budget and proposed activities for 2026 (see over). This program is paid for by a special levy charged to you and other commercial and industrial property owners and non-residential tenants of such properties. As a BIA member, the best way to participate in your BIA's decisions on your behalf is to get involved. A copy of the complete proposed budget and audited financial statement will be available to you upon pre-registration.

The 2025 **RVBIA Annual General Meeting** will be taking place virtually. Voting members must register individually to join the meeting and connect through the Zoom desktop or mobile app to be able to vote. Due to technical restrictions, voting is not available to attendees that call into the meeting. Pre-registration is required. **Deadline to Pre-register: Sunday, November 16, 2025.** To pre-register go to www.roncesvallesvillage.ca/members.

Annual General Meeting Procedures: If you are an RVBIA member, you are eligible to vote (see qualifications below) and will need to complete both **the Zoom meeting pre-registration** and the **member pre-registration** which requires proof of BIA membership (photo ID and either a business card, utility bill with business name/tenant name and address, or City of Toronto property tax bill) available at the link above.

DUE TO THE ONGOING CANADA POST STRIKE, ALTERNATE DELIVERY METHODS ARE BEING USED TO SHARE THIS NOTICE AS WIDELY AS POSSIBLE.

BUSINESS TENANTS ARE REQUESTED TO FORWARD PROVIDED NOTICE TO THEIR LANDLORD/PROPERTY OWNER

RONCESVALLES VILLAGE BIA

Voting Eligibility: Per the City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required) are eligible to vote at the AGM. A "person" is defined by Chapter 19 to include "a corporation and the heirs, executors, administrators or other legal representatives of a person to whom the context can apply according to the law." No person in attendance shall have more than one vote.

Roncesvalles Village 2026 BIA Budget

Summary of Revenues and Expenditures	2025 Approved Budget	2025 Projected Actual	2026 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	356,972	356,972	372,537	(A)
Grants	5,000	4,816	5,000	(B)
Signature Events Revenue (input details in event worksheets)	380,000	399,559	440,000	(C)
Other Festival Revenue				(D)
Other Revenue	10,000	4,555	8,055	(E)
Withdrawals from Accumulated Surplus Reserves	19,400		42,500	(F)
Appeal Provision Surplus	21,129	21,129	32,607	(G)
Total Revenue	792,501	787,032	900,698	(H)
Expenditures (includes 1.76% HST)				
General and Administrative	137,035	133,032	167,631	(I)
Streetscape Improvements	86,000	23,000	25,500	(J)
Streetscape Improvements - City Loan Payment				(K)
Amenity and Maintenance	95,015	83,323	121,700	(L)
Promotion and Communication	61,000	60,400	66,500	(M)
Festivals and Events	381,000	432,384	485,500	(N)
Provision for Tax Appeal Expenditures (10%)	32,452	733	33,867	(O)
Contribution to Accumulated Surplus Reserves		54,160		(P)
Appeal Provision Deficit				(Q)
Total Expenditures	792,501	787,032	900,698	(R)
Net Surplus / (Deficit)	0	0	0	(S)

Summary of Accumulated Surplus	2025 Approved Budget	2025 Projected Actual	2026 Proposed Budget	
Beginning Balance	213,225	213,225	246,256	(T)
Change in Accumulated Surplus	(40,529)	33,031	(75,107)	(U)
Ending Balance	172,696	246,256	171,149	(V)



Please visit www.roncesvallesvillage.ca/members/ to register or can scan the QR code with your mobile device.

Please pre-register no later than **Sunday, November 16, 2025.**

For help or questions with registration please email
manager@roncesvallesvillage.ca.